

HST

A KNOWLEDGE COMPANY INSPIRING TRUST.

YOUR PARTNER IN ORGANIZATIONAL TRANSFORMATION!

JOINT PRESS STATEMENT

This day marks a bright chapter in the future of the two parties service to the nation. Ethiopian Management Institute (EMI) and HST Consulting plc are very glad to announce their partnership. The partnership will enable them to provide a unique service from the combined strength resulting from the MoU that you have witnessed today.

EMI has been providing its services for more than 60 years and has continued to do so with more vigor. The effort has been paying off and the institute is proud to take its fair share of the credit in the inspiration we are observing in bringing institutional changes through knowledge based solutions. However, the leadership of EMI is cognizant of the fact that for many organizations in the public sector the capacity to plan, follow and execute their strategies and policies as per their mandate is less than the desired level.

Noting the positive trend in the growing demand for more diverse, robust solutions with long range significance in tackling the execution gap, EMI understands the need to deliver more is picking momentum as a pressing agenda ,this is why the management of EMI decided to enter into this MoU with HST Consulting plc.

HST is the largest indigenous consulting firm in the nation which has been serving in diverse areas of engagement since 2003. It has been serving mainly the private sector in key areas that determine success: Tax and business support, audit, corporate finance, human capital, strategy and innovation. Beside the consulting

EMI is a public enterprise engaged in building managerial capacity of organizations since 1958. EMI over 60 years of its service in the public sector provided trainings, consultancies, and research services to hundreds of organizations in their bid to be better day by day using its leadership development packages.

HST is known for investing in human capital and technology that helped it to avail tailored solutions which support firms' operation and strategy to stay relevant to the dynamic business environment.

service it provides, HST has a thriving training wing that renders learning solutions which help many firms to deepen their transformative drives.

The synergy that is hoped to be created after this MoU will position the parties to support their common clients to achieve more through the enhanced capabilities by the scaled up offers. Hence, the whole essence of the partnership is all about enriching the value proposition that will build the clients ability to realize their vision by living their mission day to day. The MoU will help the parties, in this regard, to boost their own capacity to run joint projects that will benefit from their accumulated wisdom garnered from their respective areas of expertise and the experiences thereof.

The partnership will help EMI and HST to share expertise, tools, spaces and other resources that will make them more accessible, flexible, and in the end the partnership will create an opportunity to provide demand - driven, research based solutions.

The resulting synergy envisaged from the partnership will surge the level of confidence our respective clients already have by creating a dynamic capability that enable them to address gaps in system and competence with a direct bearing on achieving strategy and policy goals.

On behalf of EMI

Weubamlak Eshetu Director General On behalf of HST

Solomon Gizaw Managing Director